

18,681

ESCROW TRUST AGREEMENT

FILED FOR RECORD
at 1:00 o'clock P M

MAR 12 2024

BECKY LANDRUM
County Clerk, Hunt County, Tex.
By [Signature]

THE STATE OF TEXAS

COUNTY OF HUNT COUNTY

THIS CONTRACT AND AGREEMENT, MADE AND ENTERED INTO ON THIS THE 29 DAY OF February, 2024, BY AND BETWEEN HUNT COUNTY COMMISSIONER STEVEN M. HARRISON, PRECINCT 4, AND PINEY RIODGE VENTURES, LLC, HEREINAFTER CALLED "PURCHASER".

WITNESSETH:

That said Purchaser has deposited into a fund labeled "County Road Improvement Fund" the amount of \$22,000.00, for the purpose of constructing a certain site improvement, to wit:

Widening (only) approx. 1011 feet of CR 4505 from Rock to oil sand

to be specifically used for the improvements of said road when adequate funding becomes available. The cost of said improvements shall be prepared by the Commissioner and agreed upon by the purchaser prior to the execution of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements. If for any reason the county has not completed said improvement within one hundred twenty (120) days from the date of execution of this agreement the escrowed road improvement funds shall, at the request of said purchaser, be returned to purchaser and this agreement shall than become void.

WHEREAS, said improvement is left to the sole discretion of the responsible commissioner.

IN TESTIMONY WHEREOF, the parties hereto have executed this Contract and Agreement on this the 29 day of February, 2024.

[Signature]
Commissioner, Precinct 4

[Signature]
Purchaser signature
hunter.pelham@outlook.com
Address of purchaser
903-458-4874

HUNT COUNTY TREASURER

REC#: 00110316 2/29/2024 3:03 PM
OPER: CNTR TERM: 001
REF#:

TRAN: 38.0000 PCT 4 COMM, HARRISON
WIDEN 1011 FT CR4505 R2OS
24 -22000
CO. RD. IMPROVEMENT 22,000.00CR

TENDERED: 22,000.00 CHECK
APPLIED: 22,000.00-

CHANGE: 0.00

DEPOSIT WORKSHEET

DATE: 2-29-24

General Operating \$ _____
Road & Bridge \$ 22,000.00
Payroll _____
Interest & Sinking _____
Law Library _____
Right of Way _____
Other _____
TOTAL \$ 22,000.00

Received From: Piney Ridge Ventures LLC
Purpose: Widening approx 1011 ft of CR 4505

Currency: \$ _____
Coin: \$ _____
Checks: \$ _____

TOTAL DEPOSIT \$ 22,000.00

24-22000

Dept. Code: 38
Receipt: 110316
Control: _____

Received By: ** [Signature]